

Titanium Resources Group

Exercise of Share Options

5 December, 2007: The Board of Titanium Resources Group Ltd (“TRG” or “the Company”) announces that on 30 November 2007 it issued 332,991 common shares following the receipt of notification for the exercise of options by 10 employees of the Company.

These options were granted pursuant to the Company’s share option scheme.

Application has been made for these common shares to be admitted to trading on AIM. These shares will rank pari passu with the existing common shares in the Company. Trading of these shares on AIM is expected to commence on 10th December 2007.

Including these shares, the total number of common shares in issue as of 30th November 2007 is 234,664,075.

-End-

For further information:

Len Comerford / Walter Kansteiner
Titanium Resources Group
Telephone: +44 20 7321 0000

Michael Oke / Andy Mills
Aura Financial
Telephone: +44 20 7321 0000

Nominated Adviser
David Nabarro
Nabarro Wells & Co. Limited
Telephone: +44 20 7710 7400